

Claim: In case of quality discrepancy, claim should be filed by the Buyer within 2 months after the arrival of the goods at port of destination; while for quantity discrepancy, claim should be filed by the Buyer within 15 days after the arrival of the goods at port of destination. It is understood that the Seller shall not be liable for any discrepancy of the goods shipped due to causes for which the Insurance Company, Shipping Company, other transportation organization or Post Office are liable.

L/C: The contents of the covering Letter of Credit shall be in strict accordance with stipulations of the Sales Contract, in case of any variation thereof necessitating amendment of the L/C, the Buyer shall bear the expenses for effecting the amendment. The Seller shall not be held responsible for possible delay of shipment resulting from awaiting the amendment of the L/C, and reserve the right to claim from the Buyer for the Losses resulting there from.

Force Majeure: The Seller shall not be held responsible for failure of delivery within the time stipulated in this Sales Contract or failure to deliver the entire lot of the goods in consequence of any Force Majeure incidents. However, the Seller shall deliver a certificate issued by the China Council for the Promotion of International Trade or by any authority concerned certifying the existence of the said incidents, Buyer's failure to obtain the relative Import Licence is not treated as Force Majeure.

Arbitration: All disputes arising in connection with this Sales Contract or from the execution thereof shall be settled amicably by negotiation. In case no settlement can be reached the case under dispute shall be submitted for the Promotion of International Trade in accordance with the Provisional Rules of Procedure of the Foreign Trade Arbitration Commission of the China Council for the Promotion International Trade. The decision of the commission shall be accepted as final and binding both parties.

The Buyer is requested always to quote THE NUMBER OF THIS SALES CONTRACT in the Letter of Credit to be opened in favour of the Seller.

The Buyer is requested to sign and return one copy of this Sales Contract immediately after receipt of the same. Objection, if any, should be raised by the Buyer within five days after the receipt of this Sales Contract, in the absence of which it is understood that the Buyer has accepted the terms and conditions of the Sales Contract.

The buyer: (Signed)

The Seller: (Signed)